

Message Text

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ORIGIN ARA-20

INFO OCT-01 ISO-00 EB-11 SCEM-02 CIAE-00 INR-10 NSAE-00

RSC-01 INT-08 COME-00 L-03 H-03 SS-20 NSC-10 SPC-03

SCI-06 TRSE-00 OMB-01 /099 R

DRAFTED BY ARA:NC:MCFORRESTER

APPROVED BY ARA - MR. SHLAUDEMANN

ARA:NC - MR. DEVINE

EB - MR. KATZ

EB:FSE - MR. WHITMAN

ARA - MR. SZABO

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P 191844Z NOV 73

FM SECSTATE WASHDC

TO AMEMBASSY CARACAS PRIORITY

C O N F I D E N T I A L STATE 227839

E.O. 11652: GDS

TAGS: ENRG VE

SUBJ: PRELIMINARY STUDY FOR AN EVENTUAL US-VENEZUELAN
ENERGY AGREEMENT

REF: CARACAS 9551

1. DEPARTMENT APPRECIATES THOUGHTFUL SUGGESTIONS CONTAINED IN REFTEL RE LONG-TERM ENERGY AGREEMENT. ENERGY CRISIS AND PRESIDENT NIXON'S NOVEMBER 7 ENERGY MESSAGE ATTEST TIMELINESS OF EMBASSY'S INITIATIVE FOR FRESH LOOK AT ALTERNATIVES TO AND ELEMENTS OF A US-VENEZUELAN AGREEMENT.

2. VISIT TO DEPARTMENT BY PETROLEUM ATTACHE OGG WOULD PROVIDE OPPORTUNITY FOR USEFUL DISCUSSION RE ORINOCO TAR BELT DEVELOPMENT AND RELATED TREATY PROSPECTS. HOWEVER, BECAUSE OF GLOBAL DIMENSIONS ENERGY PROBLEM AND MID-EAST DEVELOPMENTS, IT HAS NOT YET BEEN POSSIBLE FOCUS ON US-
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VENEZUELAN AGREEMENT. IT WILL ALSO BE NECESSARY TO RE-

EVALUATE THOSE POSSIBLE INCENTIVES AND BARGAINING POINTS THAT WE HAD EARLIER DISCUSSED IN LIGHT OF RECENT CHANGES IN OIL PRICE AND SUPPLY PICTURE. DEPARTMENT, THEREFORE, SUGGESTS THAT EMBASSY MAY WISH TO FORMULATE AND SUBMIT ELEMENTS OF POSSIBLE TREATY TOGETHER WITH ALTERNATIVE APPROACHES FOR DEPARTMENT'S CONSIDERATION. EMBASSY'S SUBMISSION COULD BE FOLLOWED BY OGG VISIT FOR DISCUSSION IN EARLY JANUARY. THE LATER DATE WOULD BE FAVORED BY EB/FSE

WHICH IS HEAVILY INVOLVED IN CURRENT ENERGY CRISIS.

3. EMBASSY REACTION AND COMMENTS WOULD BE APPRECIATED. RUSH

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Message Attributes

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Disposition History: n/a
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Drafter: NC:MCFORRESTER
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30 JUN 2005

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